Weekly Wrap

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Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	683	141	-1.5	-2.0	1.0	14.2	14.8
Saudi (TASI)	466	11,185	-1.4	-1.1	6.7	16.6	17.9
Abu Dhabi (ADI)	117	9,453	-0.3	-3.4	-7.4	32.0	15.6
Kuwait All Share Index (PR)	83	6,765	-0.5	-5.3	-7.2	12.6	15.7
Kuwait All Share Index (TR)	83	8,792	-0.4	-4.6	-4.8	16.5	10.8
Qatar(QE Index)	71	10,456	-1.8	2.7	-2.1	5.6	12.1
Dubai (DFMGI)	50	3,541	-0.1	-0.1	6.2	22.2	8.8
Oman(Muscat SM)	6	4,642	-1.2	-1.6	-4.4	10.8	10.0
Bahrain (BAX)	6	1,962	1.0	3.0	3.5	15.6	9.0
S&P GCC Shariah	-	1,110	-1.3	-2.7	3.7	14.1	18.3

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	54,266	2,828	-0.5	-0.3	8.7	10.2	19.4
U.S. (S&P 500)	36,520	4,205	0.3	0.9	9.5	12.0	22.0
Japan (Topix)	5,531	2,146	-0.7	4.3	13.4	11.8	13.3
U.K. (FTSE)	2,556	7,627	-1.7	-3.1	2.4	7.9	9.7
Emerging Markets							
MSCI EM Index	6,474	973	-0.4	-0.4	1.7	1.6	12.4
China (Shanghai Indx.)	6,475	3,367	-2.2	-3.3	4.0	4.1	13.8
India (Sensex)	1,488	62,502	1.3	2.3	2.7	26.9	23.2

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price-	Change%	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	78	73	-2.8	-5.3	-3.2	27.5	17
Saudi Aramco	34	32	-1.5	-3.3	9.3	5.4	13
Saudi National Bank	28	38	-1.2	1.8	-0.4	10.4	12
SABIC	22	90	-1.2	-3.0	0.8	2.8	25
Saudi Telecom	20	43	-3.6	-3.9	16.5	2.2	17
United Arab Emirates							
Intl. Holdings Co.	41	395	-	0.0	-3.6	143.9	55
FAB	24	13	-4.6	-8.3	-24.0	5.5	12
ETISALAT	22	23	4.9	-3.8	1.0	14.9	21
Emaar Properties	10	6	-1.0	-0.7	0.5	34.1	6
Emirates NBD Bank	9	14	-1.4	-3.2	5.0	14.9	5
Kuwait							
NBK	22	923	-1.1	-8.1	-10.1	12.4	14
KFH	21	709	-1.0	-4.3	-5.2	16.6	21
Zain	3	506	-1.9	-10.1	-10.1	-1.5	11
Agility	3	605	-1.1	-1.8	-16.0	13.1	22
Boubyan Bank	3	596	2.4	-9.8	-20.8	13.8	44
Qatar							
Qatar National Bank	20	17	-2.7	7.8	-8.3	-2.3	11
Qatar Islamic Bank	9	18	-3.9	-0.4	-4.0	5.0	11
Industries Qatar	7	13	-2.4	-1.4	-0.3	17.5	11
Commercial Bank	5	6	-0.7	0.4	18.1	16.9	9
Masraf Al Rayan	5	3	-1.9	1.9	-15.9	-12.1	20

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Gulf Navigation Holding PJSC	UAE	1.1	28.6%	64.3%	183.7%
Multiply Group PJSC	UAE	3.4	7.0%	-0.3%	-27.8%
Qassim Cement Company SJSC	KSA	1.3	6.8%	3.6%	18.5%
Jabal Omar Development Company SJSC	KSA	6.4	5.8%	11.2%	51.3%
Yanbu Cement Company SJSC	KSA	1.4	5.3%	6.9%	6.6%

Top 5 Losers* ▼

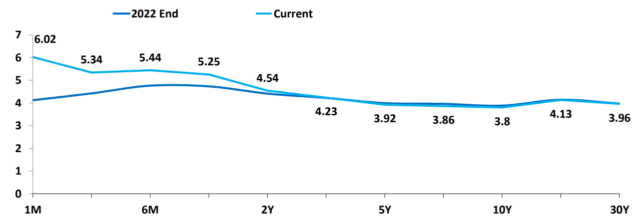
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Company for Cooperative Insurance SJSC	KSA	2.9	-7.4%	11.9%	45.1%
First Abu Dhabi Bank PJSC	UAE	24.3	-6.3%	-8.3%	-24.0%
Saudi Arabian Mining Company SJSC	KSA	13.8	-6.3%	-7.6%	-1.1%
Sahara International Petrochemical Co SJSC	KSA	6.5	-6.2%	-6.5%	7.8%
Abu Dhabi National Hotels Co PJSC	UAE	1.1	-5.1%	11.9%	56.0%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

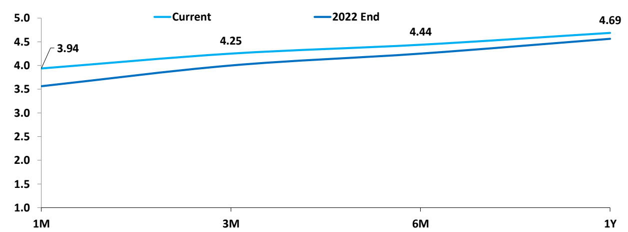
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
KSA	1,346	288	135	145	8	1,506
Abu Dhabi	233	82	22	32	28	328
Kuwait	119	145	48	67	30	122
Qatar	111	51	26	22	3	101
Dubai	93	69	17	26	26	102
Total	**1,901**	**635**	**248**	**292**	**95**	**2,160**

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	63.3	79.2	48.5
Abu-Dhabi	40.7	71.1	39.3
Dubai	75.6	141.7	68.2
Kuwait	35.5	66.9	35.5
Qatar	40.7	73.1	40.7
Bahrain	259.0	342.5	215.4

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.4	3.9	3.8	-
Euro Region (Euro Deposit)	3.5	2.5	2.5	-1.3
Kuwait (Kuwaiti Dinar Deposit)	4.3	-	2.6	-1.2
KSA (Saudi Arabian Riyal Deposit)**	5.9	4.7	4.7	0.9
UAE (UAE Dirham Deposit)	5.1	5.0	4.3	0.5
Qatar (Qatar Rial Deposit)	5.9	4.5	4.4	0.5
Bahrain (Bahraini Dinar Deposit)	6.5	6.4	7.3	3.5
Last FOMC Meeting Date: May 02/03	**Next FOMC Meeting Date: June 13/14**			

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold $/oz	1,946.3	-1.5	-2.2	6.7	2,051.1	1,621.6
Silver $/oz	23.3	-2.2	-6.9	-2.7	26.1	17.9
IPE Brent $/bbl	77.0	1.8	-3.3	-10.4	123.6	72.3
Bitcoin (1BTC=$)	26,718.0	-0.7	-8.6	61.7	31,762.8	15,766.0
Volatility & Currency						
USD (1 EUR =)	0.9	0.7	2.8	-0.2	1.0	0.9
Yen (1 USD =)	140.6	1.9	3.2	7.3	150.1	127.1
KWD (1 USD =)	0.3	0.1	0.3	0.5	0.3	0.3
CNY (1 EUR =)	7.1	0.8	2.2	2.4	7.3	6.7
CBOE VIX index	18.0	6.8	13.8	-17.2	34.0	15.8

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